

2024 INDICATION

- I. CARRIER: Certain Underwriters at Lloyd's London
- II. INSURED: Maine Town, City and County Management Association
- III. AGENCY: Hub International New England, LLC
- IV. TERM OF INDICATION: 25 Days
- V. TYPE OF COVERAGE: Trustees Errors & Omissions, Directors & Officers
Liability and Employment Practices Liability Insurance
- VI. SPECIAL CONDITIONS: Deductible: A. \$5,000 / \$10,000 Per Claim/Policy Aggregate;
B. \$10,000 / \$20,000 Per Claim/Policy Aggregate;
Retroactive Date: as expiring for limits as expiring
1. Binding requires completed, signed, dated Application by an Officer of the Association/Fund within 60 days of effective date or a re-warranty letter;
 2. Binding subject to confirmation of name, address & license number of Surplus Lines Agent along with a copy of the physical Surplus Lines License;
 3. Discovery Period: 12 months @ 100%; 60 days Notice of Cancellation except 20 days for non-payment of premium;
 4. Federal Terrorism coverage (TRIA) subject acceptance of coverage & additional premium of 1% (or a minimum of \$100) as per disclosure notice; All other war & terrorism excluded;
 5. Forms and Endorsements: Policy Jacket; AO 0011 01/2023; 25% Minimum Earned Premium; Prior and Pending at Inception; Limited Non-Pecuniary Endorsement - \$250,000; Individual Insured Deductible Endorsement - \$0/unlimited; Maine Amendatory; ; Limited Intellectual Property Coverage (\$1M sub-limit); Participating Company Notice; Discovery Period Option - 24 months @ 200% Additional Premium; Amended Bodily, Personal Injury and Property Damage exclusion (Limited Personal Injury Coverage); TRIA, as elected.
 6. New Endorsement(s): Sanctions Exclusion.
- VII. LIMITS: \$1,000,000/\$1,000,000 Per Claim/Policy Aggregate
- VIII. RATE: Flat, Minimum Premium is 25% Annual Premium
- IX. ANNUAL PREMIUM: 1A. \$1,525 1B. \$1,449

Plus Applicable Surplus Lines Tax and Fee

THIS IS AN INDICATION ONLY

BROKERS' RISK, A SUBSIDIARY OF ONE80 INTERMEDIARIES

Erica L. Sandner

AUTHORIZED REPRESENTATIVE

DATE: August 29, 2024

Policy Number: Renewal of LTDO-0009023

Insurer: Lloyd's, London

Insured: Maine Town, City and County Management Association

**POLICYHOLDER DISCLOSURE
NOTICE OF TERRORISM INSURANCE COVERAGE
(NEW AND RENEWAL BUSINESS)**

You are hereby notified that under the Terrorism Risk Insurance Act of 2002, as amended ("TRIA"), that you now have a right to purchase insurance coverage for losses arising out of acts of terrorism, AS DEFINED IN SECTION 102(1) OF THE ACT, AS AMENDED: The term "Certified Act of Terrorism" means any act that is certified by the Secretary of the Treasury, in consultation with the Secretary of Homeland Security and the Attorney General of the United States, to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of an air carrier or vessel or the premises of a United States mission; and to have been committed by an individual or individuals, as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. Any coverage you purchase for "Certified Acts of Terrorism" shall expire at 12:00 midnight December 31, 2027, the date on which the TRIA Program is scheduled to terminate, or the expiry date of the policy whichever occurs first, and shall not cover any losses or events which arise after the earlier of these dates.

YOU SHOULD KNOW THAT COVERAGE PROVIDED BY THIS POLICY FOR LOSSES CAUSED BY CERTIFIED ACTS OF TERRORISM IS PARTIALLY REIMBURSED BY THE UNITED STATES UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THIS FORMULA, THE UNITED STATES PAYS 85% THROUGH 2015; 84% BEGINNING ON JANUARY 1, 2016; 83% BEGINNING ON JANUARY 1, 2017; 82% BEGINNING ON JANUARY 1, 2018; 81% BEGINNING ON JANUARY 1, 2019 AND 80% BEGINNING ON JANUARY 1, 2020; OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURER(S) PROVIDING THE COVERAGE. YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS THE UNITED STATES GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVVERAGE MAY BE REDUCED.

THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

Policy Number: Renewal of LTDO-0009023

Insurer: Lloyd's, London

Insured: Maine Town, City and County Management Association

<input checked="checked" type="checkbox"/>	We hereby elect to purchase coverage for Certified Acts of Terrorism for a prospective premium of: <div style="text-align: center;">1A. \$100 1B. \$100</div> (Please circle one of the applicable premiums)
<input type="checkbox"/>	We hereby elect to have coverage for Certified Acts of Terrorism excluded from the Policy. We understand that we will have no coverage for losses arising from Certified Acts of Terrorism.


Insured/Applicant's Signature

Ryan Pelletier
Print Name

8/30/2024
Date

Authorized Representative

Renewal of LTDO-0009023
Policy Number

LMA 9104 (as modified)
January 9, 2020

Issue Date: 8/29/2024

Policy Number: Renewal of LTDO-0009023

Insurer: Lloyd's, London

Insured: Maine Town, City and County Management Association

<input checked="checked" type="checkbox"/>	We hereby elect to purchase coverage for Certified Acts of Terrorism for a prospective premium of: <div style="text-align: center;">1A. \$100 1B. \$100</div> (Please circle one of the applicable premiums)
<input type="checkbox"/>	We hereby elect to have coverage for Certified Acts of Terrorism excluded from the Policy. We understand that we will have no coverage for losses arising from Certified Acts of Terrorism.


Insured/Applicant's Signature

Authorized Representative

Ryan Pelletier
Print Name

Renewal of LTDO-0009023
Policy Number

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